



***TSX Venture Exchange symbol FNR  
November 23, 2011***

***49 NORTH RESOURCES INC. DECLARES QUARTERLY DIVIDEND OF \$0.02  
PER SHARE***

SASKATOON, SASKATCHEWAN - (CNW – November 23, 2011) 49 North Resources Inc. (“49 North”) (TSXV: FNR) has declared aggregate cash dividends of \$0.02 on each common share outstanding, payable on or after December 20, 2011 to shareholders of record at the close of business on December 1, 2011. The entire amount of the dividend constitutes an “eligible dividend” for Canadian income tax purposes. Shareholders with questions regarding the tax treatment of dividends should consult their own tax advisors or contact their local office of the Canada Revenue Agency and where applicable, the provincial tax authorities.

49 North is a Saskatchewan focused resource investment company with strategic operations in financial, managerial and geological advisory services and merchant banking. Our diversified portfolio of assets includes direct project involvement in the resource sector, as well as investments in shares and other securities of junior and intermediate mineral and oil and gas exploration companies. Additional information about 49 North is available at [www.sedar.com](http://www.sedar.com).

For more information contact:

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