



***TSX Venture Exchange Symbol FNR
June 1, 2016***

49 NORTH RESOURCES INC. MAKES ANNUAL PAYMENT OF DEBENTURE INTEREST

SASKATOON, SASKATCHEWAN - (CNW – June 1, 2016) 49 North Resources Inc. (“49 North” or the “Company”) (TSXV: FNR) announced today that it paid, in cash, interest due in the amount of approximately \$2.50 per \$100 principal amount of its outstanding 2.5% convertible senior secured debentures, series 1 issued June 2, 2015 (the “Debentures”). Payment was made to debenture holders of record as of June 1, 2016 and related to interest accrued from June 2, 2015 to June 1, 2016. The total annual interest payment is \$77,317.55.

49 North is a Saskatchewan focused resource investment company. Our diversified portfolio of assets includes investments in shares and other securities of junior and intermediate mineral and oil and gas exploration companies. Additional information about 49 North is available at www.sedar.com.

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