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***TSX Venture Exchange Symbol FNR, FNR.RT
November 29, 2018***

***49 NORTH RESOURCES INC. REMINDER - RIGHTS OFFERING EXPIRES
DECEMBER 7, 2018***

SASKATOON, SASKATCHEWAN - (Cision – November 29, 2018) 49 North Resources Inc. (“**49 North**” or the “**Company**”) (TSXV: FNR) reminds holders of the Company’s outstanding rights (“**Rights**”) (TSXV: FNR.RT) of important, upcoming deadlines and details for the Rights offering (“**Rights Offering**”) previously announced on November 6, 2018.

The Company announced on November 6, 2018 an offer to shareholders of record on November 14, 2018, Rights to purchase common shares of the Company. One Right was issued for each common share held. Two Rights and two cents are required to purchase one common share.

Important Details and Reminders

- Rights expire at 5:00 pm Saskatoon (CST) time on December 7, 2018;
- You must take action to exercise or sell your Rights;
- Rights can be bought or sold publicly on the TSXV – symbol “FNR.RT”;
- Rights will trade for cash settlement for the 3 days prior to expiry, beginning December 4, 2018;
- Two (2) Rights plus the sum of \$0.02 entitles the holder to subscribe for one common share of 49 North;
- The rights offering circular available on SEDAR and on the Company’s website: www.fnr.ca

49 North is a Saskatchewan focused resource investment company. Our diversified portfolio of assets includes investments in shares and other securities of junior and intermediate mineral and oil and gas exploration companies.

For more information contact:

49 North Resources Inc.
Tom MacNeill
President and Chief Executive Officer
306-653-2692 or ir@fnr.ca.

ANY SECURITIES REFERRED TO HEREIN WILL NOT BE REGISTERED UNDER THE US. SECURITIES ACT OF 1933 (THE "1933 ACT") AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO A U.S. PERSON IN THE ABSENCE OF SUCH REGISTRATION OR AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE 1933 ACT.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Forward Looking Statements

This release includes forward-looking statements regarding 49 North and its business. Such statements are based on the current expectations and views of future events of 49 North's management. In some cases the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of the failure to complete the rights offering, known and unknown risk factors and uncertainties affecting 49 North, including risks regarding the mining and oil and gas industries, economic factors and the equity markets generally and many other factors beyond the control of 49 North. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Forward-looking statements speak only as of the date on which they are made and 49 North undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

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