



***TSX Venture Exchange Symbol FNR
April 29, 2020***

***49 NORTH RESOURCES INC. ANNOUNCES DELAYED CONTINUOUS DISCLOSURE
FILINGS PURSUANT TO BLANKET EXEMPTION ORDERS***

SASKATOON, SASKATCHEWAN - (Cision – April 29, 2020) 49 North Resources Inc. (“49 North” or the “Company”) (TSXV: FNR) announces that pursuant to blanket relief granted by the securities regulatory authority or regulator in each province and territory of Canada as a result of the COVID-19 pandemic, 49 North is postponing the filing and delivery, as applicable, of the following continuous disclosure documents of the Company (the “Annual Filings”):

- the annual financial statements for the year ended December 31, 2019, as required by Part 4 of National Instrument 51-102 - *Continuous Disclosure Obligations* (“NI 51-102”);
- the management discussion and analysis for the year ended December 31, 2019, as required by Part 5 of NI 51-102; and
- the certifications of the annual financial statements for the year ended December 31, 2019, as required by section 4.1 of National Instrument 52-109 – *Certification of Disclosure in Issuers’ Annual and Interim Filings*.

The Company expects to file and deliver, as applicable, the Annual Filings on or about June 15, 2020, as it is afforded a postponement of up to 45-days pursuant to the blanket relief granted to all market participants under applicable securities law.

Other than as disclosed in the Company’s press releases, there have not been any material business developments since the date that last financial statements of the Company were filed.

The Company confirms that its management and other insiders are subject to an insider trading black-out policy that reflects the principles in section 9 of National Policy 11-207 – *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*, such that they are in a black-out period until the commencement of the second trading day after the Annual Filings have been disclosed by way of a news release.

About 49 North Resources Inc.

49 North is a Saskatchewan focused resource investment company. Our diversified portfolio of assets includes investments in shares and other securities of junior and intermediate mineral and oil and gas exploration companies.

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CAUTION REGARDING FORWARD LOOKING STATEMENTS

Information in this news release that is not a statement of historical fact constitutes forward-looking information. Forward-looking statements contained herein include statements relating to the expected timing of the Annual Filings. Forward-looking statements are based on assumptions management believes to be reasonable at the time such statements are made. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Factors that may cause actual results to differ materially from expected results described in forward-looking statements include, but are not limited to: uncertainties as a result of the global Covid-19 pandemic as well as those risk factors set out in the Company's Management Discussion and Analysis and other disclosure documents available under the Company's profile at www.sedar.com. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.