

49 North Resource Fund Inc.

TSX VENTURE: **FNR**



Jul 03, 2008 16:37 ET

49 North Resource Fund Inc. Grants Stock Options

SASKATOON, SASKATCHEWAN--(Marketwire - July 3, 2008) - 49 North Resource Fund Inc. ("49 North") (TSX VENTURE:FNR) reports it has granted to directors, officers, employees and consultants an aggregate of 75,000 options to acquire common shares of 49 North. The options are exercisable at a price of \$10.00 per common share for a period of ten years from the date of grant.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

For more information, please contact

49 North Resource Fund Inc.

Tom MacNeill

President & CEO

(306) 653-2692

Email: ir@fnr.ca