



*TSX Venture Exchange symbol FNR
June 16, 2010*

49 NORTH RESOURCES INC. ANNOUNCES THE RESULTS OF ITS ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

SASKATOON, SASKATCHEWAN – (Marketwire – June 16, 2010) 49 North Resources Inc. ("49 North" or the "Company") (TSX Venture: FNR) is pleased to announce that at the Annual and Special Meeting of Shareholders held June 15, 2010 (the "Meeting") the Company's shareholders elected C. Michael Ryer to the board of directors of the Company.

The Honourable C. Michael Ryer holds bachelor's degrees in arts and law from the University of Saskatchewan and a master's degree in law from the University of Toronto, as well as memberships in the Law Societies of Alberta and Saskatchewan. For over 30 years, he practiced law with Bennett Jones LLP, specializing in income tax and corporate law with an emphasis on the oil and gas and mining industries. In his legal practice, he represented Canadian and international clients in the private sector and the governments of Canada and several Canadian provinces. From 2006 to 2009, he served on the Federal Court of Appeal. Currently, Mr. Ryer is counsel to Heddema & Partners, LLP, a law firm affiliated with Deloitte & Touche LLP.

The Company also announced at the Meeting that its Chief Financial Officer and Secretary, Mr. Sandip Rana, will be leaving in order to focus on his position as Chief Financial Officer of Franco-Nevada Corporation (TSX:FNV), an office he assumed in April of this year. Mr. Rana will remain with 49 North as Chief Financial Officer and Secretary until a replacement is found. Mr. Rana did not stand for re-election as a director of 49 North at the Meeting. 49 North extends its thanks to Mr. Rana for his significant contributions as both an officer and director of the Company.

49 North also reports the resolutions reappointing its incumbent auditors and approving the continuation of the Company's stock option plan were approved.

49 North is a resource investment, financial and managerial advisory and merchant banking company that invests in the Canadian resource sector, with an emphasis on junior and intermediate mineral exploration companies with activities in Saskatchewan. Additional information about the Company is available at www.sedar.com.

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Forward Looking Information: This release contains forward-looking information within the meaning of applicable Canadian securities legislation. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. In addition, the forward-looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain and no assurance can be given that the expectations reflected in such information will prove to be correct. The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, 49 North assumes no obligation to update or revise such information to reflect new events or circumstances.

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